

4.4.1

**AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

Particulars	2020-21	2019-20
STAFF SALARY		
Salary	1,89,24,364.00	4,08,00,388.00
	1,89,24,364.00	4,08,00,388.00
STAFF/ STUDENT WELFARE		
PF Admin Charges	34,619.00	38,024.00
PF Employer Contribution	4,41,119.00	6,48,807.00
ESI Employer Contribution	90,465.00	74,395.00
Contribution to employee(old)	4,61,265.00	15,710.00
Group Insurance		1,14,380.00
News Paper -Expenses	-	1,10,964.00
Uniform materials	22,221.00	26,193.00
Awards and Stipends	-	2,000.00
	10,49,689.00	10,30,473.00
ACADEMIC SUPPORT EXPENSES		
Printing and Stationery	1,62,738.00	6,66,837.00
Internet Charges	93,100.00	2,97,001.00
Computer Maintenance	2,02,894.00	2,10,632.00
Lab items	2,61,220.00	87,894.00
Service Charges for online support	2,75,944.00	-
Sports Expenses	-	66,411.00
DRDO Expenses	-	14,692.00
IEEE Expences	-	9,350.00
	9,95,896.00	13,52,817.00
PHYSICAL SUPPORT EXPENSES		
General expenses	37,116.00	2,64,929.00
Repairs & Maintenance	1,47,913.45	2,75,558.90
Building repairs	-	35,925.00
AMC Charges	36,814.00	1,75,417.00
Electricity Charges	3,71,878.00	24,33,404.00
Insurance Charges	1,83,942.00	10,06,403.00
Rates & Taxes	1,83,800.93	4,39,093.00
Courier charges	-	2,045.00
Telephone Charges	1,68,025.00	2,29,920.00
Vehicle Running expenses	11,37,715.80	56,88,763.56
	22,67,205.18	1,05,51,458.46
BOOKS & PERIODICALS		
Books & Periodicals	1,48,748.00	6,94,304.00
	1,48,748.00	6,94,304.00
SCHOLARSHIP EXPENSES		
Scholarship exp	1,09,69,987.00	1,29,98,727.00
	1,09,69,987.00	1,29,98,727.00
PLACEMENT AND TRAINING		
Placement Expenses	1,16,000.00	6,12,944.00
Enterprenership Development Exp	1,14,485.00	2,11,925.00
	2,30,485.00	8,24,869.00

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AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2019-20	2018-19
STAFF SALARY		
Salary	4,08,00,388.00	4,93,43,782.00
	4,08,00,388.00	4,93,43,782.00
STAFF/ STUDENT WELFARE		
PF Admin Charges	38,024.00	31,358.00
PF Employer Contribution	6,48,807.00	3,21,445.00
ESI Employer Contribution	74,395.00	-
Contribution to employee(old)	15,710.00	-
Group Insurance	1,14,380.00	1,18,765.00
News Paper -Expenses	1,10,964.00	2,44,632.00
Uniform materials	26,193.00	30,525.00
Awards and Stipends	2,000.00	2,84,000.00
	10,30,473.00	10,30,725.00
ACADEMIC SUPPORT EXPENSES		
Printing and Stationery	6,66,837.00	9,01,106.00
Internet Charges	2,97,001.00	3,54,000.00
Computer Maintenance	2,08,107.00	2,77,546.00
Repairs & Maintenance - Computer	2,525.00	-
Lab items	87,894.00	4,00,197.00
Sports Expenses	66,411.00	42,295.00
DRDO Expenses	14,692.00	-
IEEE Expences	9,350.00	-
	13,52,817.00	19,75,144.00
PHYSICAL SUPPORT EXPENSES		
General expenses	2,64,929.00	1,76,331.00
Repairs & Maintenance	2,75,558.90	5,97,646.00
Building repairs	35,925.00	-
AMC Charges	1,75,417.00	1,72,918.00
Electricity Charges	24,33,404.00	25,61,867.00
Insurance Charges	10,06,403.00	8,76,754.00
Rates & Taxes	4,39,093.00	3,07,773.00
Courier charges	2,045.00	19,469.00
Telephone Charges	2,29,920.00	2,19,082.00
Vehicle Running expenses	56,88,763.56	84,04,344.01
	1,05,51,458.46	1,33,36,184.01
BOOKS & PERIODICALS		
Books & Periodicals	6,94,304.00	6,71,592.00
	6,94,304.00	6,71,592.00
SCHOLARSHIP EXPENSES		
Scholarship exp	1,29,98,727.00	1,03,39,640.00
	1,29,98,727.00	1,03,39,640.00
PLACEMENT AND TRAINING		
Placement Expenses	6,12,944.00	19,64,396.00
Enterprenership Development Exp	2,11,925.00	-
	8,24,869.00	19,64,396.00



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For AKSHAYA CHARITABLE TRUST

[Signature]
 Chairman

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AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2018-19	2017-18
ESTABLISHMENT EXPENSES		
Salary	4,93,43,782.00	5,59,82,765.00
PF Admin Charges	31,358.00	29,793.00
PF Employer Contribution	3,21,445.00	4,30,185.00
	4,96,96,585.00	5,64,42,743.00
ACADEMIC EXPENSES		
Anna University Affiliation Exps	8,57,710.00	10,19,915.00
Books & Periodicals	1,56,615.00	2,26,967.00
Internet Charges	3,54,000.00	4,90,875.00
Lab Items	63,381.00	40,628.00
Membership Subscription Charges	1,27,974.00	94,737.00
Sports Expenses	5,500.00	12,982.00
Mess Expenses	55,24,890.50	53,70,007.58
Scholarship exp	1,06,23,640.00	6,65,315.00
Computer maintainace	2,77,546.00	37,300.00
* Note Book Expense — Rs 395345/-	6,93,348.00	6,89,560.00
Service charges	19,21,287.03	33,97,547.25
Certificate Verification Exp.	9,815.00	-
Academic Expenses	15,75,826.00	-
Enterprenership Development Exp	4,185.00	-
National Board of Accreditation	9,44,015.00	-
News Paper -Expenses	2,44,632.00	-
Sponsorship exp	-	2,36,000.00
Stipend	-	68,500.00
	2,33,84,364.53	1,23,50,333.83
ADMINISTRATION EXPENSES		
Advertisement Expenses	11,75,387.40	15,54,614.00
AMC Charges	1,72,918.00	1,19,854.00
Audit fees	1,06,200.00	1,15,200.00
Courier charges	19,469.00	7,269.00
Electricity Charges	25,61,867.00	30,43,543.00
GST /TDS E Filing	65,820.00	-
* Insurance Charges — Rs 876754/-	9,95,519.00	13,05,670.00
Interest on GST	2,777.00	-
Late Fee of GST	26,165.00	-
Miscellaneous expenses	81,571.00	75,459.00
Printing and Stationery	3,00,241.00	11,85,388.00
Professional Charges	47,200.00	1,31,191.00
Rates & Taxes	3,07,773.00	4,87,564.00
Télephone Charges	2,19,082.00	2,89,907.70
Vehicle Running expenses	84,04,344.01	89,65,540.76
Repairs & Maintenance	6,34,221.05	4,46,023.25
Uniform materials	30,525.00	32,777.00
General expenses	-	1,900.00
Postage & Telegram expenses	-	1,229.00
	1,51,51,079.46	1,77,63,129.71



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For AKSHAYA CHARITABLE TRUST

Chairman

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AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2018-19	2017-18
FINANCIAL CHARGES		
Interest on vehicle loan	9,96,643.00	16,52,979.00
Interest on term loan	1,64,12,742.20	2,03,58,842.30
Other Interest	10,82,362.00	1,04,141.00
Penalty charges	1,16,365.00	1,34,985.00
Bank charges	12,996.38	32,723.39
PF Interest Charges	475.00	-
Interest on TDS	16,186.00	-
Interest Modification Charges	-	6,785.00
	1,86,37,769.58	2,22,90,455.69
FEES RECEIVED		
Application Fee Received	68,500.00	1,10,000.00
Tution Fees Received	6,90,28,500.00	8,28,50,500.00
Hostel Fee Received	1,93,33,950.00	2,23,71,000.00
Bus Fee Received	65,08,192.00	77,55,723.00
Bus Fee Received - Staffs	3,86,100.00	4,25,500.00
	9,53,25,242.00	11,35,12,723.00
INDIRECT INCOME		
Interest on EB Deposit	1,60,883.00	-
Interest - SB	78,238.50	1,23,616.00
Miscellaneous Receipts	2,07,681.00	1,49,790.00
Faculty Development Program Income	-	12,750.00
Conference income	-	95,321.79
Entrepreneurship Development Income	-	9,960.00
Write Back	34,692.84	-
Bank exam income	7,37,571.70	5,26,052.30
	12,19,067.04	9,17,490.09
Less: Rounded off	-	6.45
	12,19,067.04	9,17,483.64



For AKSHAYA CHARITABLE TRUST

Chairman

* Rs. 395345 only included for the Maintenance Expenses and the remaining Amount under this head was spent for Note Book Expenses.

** Rs. Rs. 876754 for only included insurance Expenses and the remaining amount under this head was spent for Building insurance.

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AKSHAYA CHARITABLE TRUST

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2017-18	2016-17
ESTABLISHMENT EXPENSES		
Salary	55982765	64043301
PF Admin Charges	29793	33233
PF Employer Contribution	430185	522468
	56442743	64599002
ACADEMIC EXPENSES		
Anna University Affiliation Exps	1019915	1161730
Advertisement Expenses	1554614	2250056
AMC Charges	119854	160810
Books & Periodicals	226967	1094995
Internet Charges	490875	847740
Lab items	40628	13309
Membership Subscription Charges	94737	101426
Mess Expenses	5370008	6910120
Sports Expenses	12982	65543
* Printing and Stationery — Rs. 1065323/-	1185388	1575664
Professional Charges	131191	152075
Miscellaneous expenses	75459	176879
Vehicle Running expenses	8965541	8578567
Scholarship exp	665315	1660075
Computer maintainace	37300	128440
Uniform materials	32777	2129707
Note Book Expense	689560	461890
Service charges	3397547	2865119
Sponsorship exp	236000	375000
Faculty Training Development	0	185000
Stipend	68500	0
	24415158	30894145

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For AKSHAYA CHARITABLE TRUST

Chairman

* Rs. 1065323 only included Maintenance Expenses and remaining amount under head this for spent Printing and Stationery Expenses.

ADMINISTRATION EXPENSES		
Electricity Charges	3043543	3151800
Rates & Taxes	487564	664184
Repairs & Maintenance	446023	1268569
Courier charges	7269	27254
** Insurance Charges - Rs. 1130230	1305670	1474188
Telephone Charges	289908	233797
Travelling expenses	0	2400
Audit fees	115200	150091
*** General expenses - Rs. 1500/-	1900	90000
Staff Welfare	0	77876
Postage & Telegram expenses	1229	0
	5698306	7140159
FINANCIAL CHARGES		
Interest on vehicle loan	1652979	1939313
Interest on term loan	20358842	23281240
Other Interest	104141	1152
Penalty charges	134985	530555
Loan processing charges	0	20000
Bank charges	32723	2039
Document charges	0	6000
Interest Modification Charges	6785	0
	22290456	25780299



For AKSHAYA CHARITABLE TRUST

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Chairman

** Rs. 1130230 only included Maintanances Expenses and remaining amound under head this for spent Insurance Charges.

*** Rs. 1500 only included Maintanances Expenses and remaining amound under head this for spent Creneral expenses.

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AKSHAYA CHARITABLE TRUST

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2016-17	2015-16
ESTABLISHMENT EXPENSES		
PF Admin Charges	33233	57459
PF Employer Contribution	522468	625797
Salary	64043301	64273438
	64599002	64956694
ACADEMIC EXPENSES		
Anna University Affiliation Exps	1161730	1350353
Advertisement Expenses	2250056	3746680
AMC Charges	160810	85901
* Books & Periodicals - Rs. 298820/-	628464	335026
Internet Charges	847740	763605
Lab items	13309	185617
Membership Subscription Charges	101426	214111
Mess Expenses	6910120	2149032
Sports Expenses	65543	23432
Subscription to Books & Periodicals	466531	0
Printing and Stationery	1575664	3207357
Professional Charges	152075	99260
** Miscellaneous expenses - Rs. 153420/-	176879	53158
Vehicle Running expenses	8578567	8358128
Scholarship exp	1660075	1572275
Computer maintainace	128440	5460
Donation	0	130000
Uniform materials	1997460	595482
Uniform Labour charge	132247	0
*** Note Book Expense - Rs. 32537/-	461890	0
Service charges	2865119	1259830
Sponsorship exp	375000	325500
Caution Deposit	0	20000
Faculty Training Development	185000	423360
	30894144	24903567



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Chairman

ADMINISTRATION EXPENSES		
Electricity Charges	3151800	3228085
Rates & Taxes	664184	672917
Repairs & Maintenance	1268569	873250
Courier charges	27254	32197
Insurance Charges	1474188	1222757
Telephone Charges	233797	324433
Testing charges	0	0
Travelling expenses	2400	5400
Audit fees	150091	92000
General expenses	90000	43000
Staff Welfare	77876	111250
Rent exp	0	123650
	7140159	6728939
FINANCIAL CHARGES		
Interest on vehicle loan	1939313	2350439
Interest on term loan	23281240	25323190
Other Interest	1152	8550
Penalty charges	530555	97295
Loan processing charges	20000	19117
Bank charges	2039	60873
Document charges	6000	11660
	25780299	27871124

For Akshaya Charitable Trust



[Signature]
Chairman

- * Rs. 298820 only included Maintanances Expenses and remaining amand under head this for Spend Books & Periodicals.
- ** Rs. 153420 only included Maintanances Expenses and remaining amound under head this for Spend Miscellaneous Expenses.
- *** Rs. 32537 only included Maintanances Expenses and remaining amound under head this for Spend Note Book Expenses. *N. Kathiravan*

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