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**AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

Particulars	2020-21	2019-20
INSPECTION, AFFILIATIONS AND MEMBERSHIPS		
Anna University Affiliation Exps	5,30,000.00	10,05,355.00
National Board of Accreditation	-	(6,30,000.00)
* Membership Subscription Charges — 16350	1,65,733.00	33,275.00
Certificate Verification Exp.	13,550.00	6,380.00
	7,09,283.00	4,15,010.00
HOSTEL EXPENSES		
Mess Expenses	12,35,919.00	43,24,541.50
	12,35,919.00	43,24,541.50
ADMINISTRATION EXPENSES		
Advertisement Expenses	45,930.00	2,52,137.46
Sponsorship exp	-	50,000.00
Audit fees	1,41,600.00	1,16,200.00
Professional Charges	1,04,905.00	92,571.00
	2,92,435.00	5,10,908.46
FINANCIAL CHARGES		
Interest on vehicle loan	-	48,251.00
Interest on term loan	51,78,913.77	1,14,02,072.93
Other Interest	25,90,390.00	38,71,820.00
Bank Penal Interest	12,07,318.00	56,523.00
Bank charges	3,913.52	8,465.88
Interest on TDS	13,431.00	1,08,532.00
	89,93,966.29	1,54,95,664.81
FEES RECEIVED		
Application Fee Received	77,700.00	20,000.00
Tuition Fees Received	3,74,85,000.00	5,09,74,000.00
Hostel Fee Received	4,91,300.00	1,35,81,400.00
Bus Fee Received	-	50,84,500.00
Lab Fees received	4,94,671.00	89,875.00
Bus Fee Received - Staffs	89,875.00	2,79,275.00
	3,86,38,546.00	6,99,39,175.00
INDIRECT INCOME		
Profit on Sale of Vehicles	-	28,67,334.00
Scrap sales	60,000.00	-
Grant Received	40,000.00	-
Interest- others	1,66,167.00	1,84,246.00
ATM Maintenance receipts	4,900.00	3,797.00
Services to Govt Dept. for Training (exempted)	7,00,000.00	31,62,995.00
Book Fees	2,05,270.00	-
Write Back/Round off	(1,745.83)	738.58
Bank exam income	13,68,927.89	15,41,449.66
	25,43,519.06	77,60,560.24

* Rs. 16350/- only included for the membership Fees and the remaining Amount under this head was spent for Subscription charges



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**AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

Particulars	2019-20	2018-19
STAFF SALARY		
Salary	4,08,00,388.00	4,93,43,782.00
	4,08,00,388.00	4,93,43,782.00
STAFF/ STUDENT WELFARE		
PF Admin Charges	38,024.00	31,358.00
PF Employer Contribution	6,48,807.00	3,21,445.00
ESI Employer Contribution	74,395.00	-
Contribution to employee(old)	15,710.00	-
Group Insurance	1,14,380.00	1,18,765.00
News Paper -Expenses	1,10,964.00	2,44,632.00
Uniform materials	26,193.00	30,525.00
Awards and Stipends	2,000.00	2,84,000.00
	10,30,473.00	10,30,725.00
ACADEMIC SUPPORT EXPENSES		
Printing and Stationery	6,66,837.00	9,01,106.00
Internet Charges	2,97,001.00	3,54,000.00
Computer Maintenance	2,08,107.00	2,77,546.00
Repairs & Maintenance - Computer	2,525.00	-
Lab items	87,894.00	4,00,197.00
Sports Expenses	66,411.00	42,295.00
DRDO Expenses	14,692.00	-
IEEE Expences	9,350.00	-
	13,52,817.00	19,75,144.00
PHYSICAL SUPPORT EXPENSES		
General expenses	2,64,929.00	1,76,331.00
Repairs & Maintenance	2,75,558.90	5,97,646.00
Building repairs	35,925.00	-
AMC Charges	1,75,417.00	1,72,918.00
Electricity Charges	24,33,404.00	25,61,867.00
Insurance Charges	10,06,403.00	8,76,754.00
Rates & Taxes	4,39,093.00	3,07,773.00
Courier charges	2,045.00	19,469.00
Telephone Charges	2,29,920.00	2,19,082.00
Vehicle Running expenses	56,88,763.56	84,04,344.01
	1,05,51,458.46	1,33,36,184.01
BOOKS & PERIODICALS		
Books & Periodicals	6,94,304.00	6,71,592.00
	6,94,304.00	6,71,592.00
SCHOLARSHIP EXPENSES		
Scholarship exp	1,29,98,727.00	1,03,39,640.00
	1,29,98,727.00	1,03,39,640.00
PLACEMENT AND TRAINING		
Placement Expenses	6,12,944.00	19,64,396.00
Enterprenership Development Exp	2,11,925.00	-
	8,24,869.00	19,64,396.00

Dr. N. KATHIRAVAN M.E., Ph.D.
N. Kathiravan
Akshaya College of Engineering and Technology
Kinathukadavu, Coimbatore - 642 109.



For AKSHAYA CHARITABLE TRUST
[Signature]
Chairman

AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2019-20	2018-19
INSPECTION, AFFILIATIONS AND MEMBERSHIPS		
Anna University Affiliation Exps	10,05,355.00	8,57,710.00
National Board of Accreditation	(6,30,000.00)	9,44,015.00
Membership Subscription Charges — 20000	33,275.00	-
Certificate Verification Exp.	6,380.00	9,815.00
	4,15,010.00	18,11,540.00
HOSTEL EXPENSES		
Mess Expenses	43,24,541.50	55,24,890.50
	43,24,541.50	55,24,890.50
ADMINISTRATION EXPENSES		
Advertisement Expenses	2,52,137.46	11,75,387.40
Sponsorship exp	50,000.00	-
R&D expenses	-	3,52,215.00
Admin expenses	-	21,042.00
Audit fees	1,16,200.00	6,38,291.00
Professional Charges	92,571.00	47,200.00
	5,10,908.46	22,34,135.40
FINANCIAL CHARGES		
Interest on vehicle loan	48,251.00	9,96,643.00
Interest on term loan	1,14,02,072.93	1,64,12,742.20
Other Interest	38,71,820.00	10,82,362.00
Penal Interest	56,523.00	1,16,365.00
Bank charges	8,465.88	12,996.38
PF Interest Charges	-	475.00
Interest on TDS	1,08,532.00	16,186.00
	1,54,95,664.81	1,86,37,769.58
FEES RECEIVED		
Application Fee Received	20,000.00	68,500.00
Tuition Fees Received	5,09,74,000.00	6,90,28,500.00
Hostel Fee Received	1,35,81,400.00	1,93,33,950.00
Bus Fee Received	50,84,500.00	65,08,192.00
Bus Fee Received - Staffs	2,79,275.00	3,86,100.00
	6,99,39,175.00	9,53,25,242.00
INDIRECT INCOME		
Interest on EB Deposit	-	1,60,883.00
Profit on Sale of Vehicles	28,67,334.00	-
Interest- others	1,84,246.00	78,238.50
Miscellaneous Receipts	-	2,07,681.00
ATM Maintenance receipts	3,797.00	-
Services to Govt Dept. for Training (exempted)	31,62,995.00	-
Write Back/Round off	738.58	34,692.84
Bank exam income	15,41,449.66	7,37,571.70
	77,60,560.24	12,19,067.04
Less: Rounded off	-	-
	77,60,560.24	12,19,067.04

* Rs. 20000/- only included
for the membership fees
and the remaining Amount
Under this head was spent
Subscription charges

For AKSHAYA CHARITABLE TRUST

Chairman



Dr. N. KATHIRAVAN M.E., Ph.D.
N. KATHIRAVAN
Akshaya College of Engineering and Technology
Kinathukadavu, Coimbatore - 641 102

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AKSHAYA CHARITABLE TRUST
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2018-19	2017-18
ESTABLISHMENT EXPENSES		
Salary	4,93,43,782.00	5,59,82,765.00
PF Admin Charges	31,358.00	29,793.00
PF Employer Contribution	3,21,445.00	4,30,185.00
	4,96,96,585.00	5,64,42,743.00
ACADEMIC EXPENSES		
Anna University Affiliation Exps	8,57,710.00	10,19,915.00
Books & Periodicals	1,56,615.00	2,26,967.00
Internet Charges	3,54,000.00	4,90,875.00
Lab items	63,381.00	40,628.00
* Membership Subscription Charges — 10300/-	1,27,974.00	94,737.00
Sports Expenses	5,500.00	12,982.00
Mess Expenses	55,24,890.50	53,70,007.58
Scholarship exp	1,06,23,640.00	6,65,315.00
Computer maintainace	2,77,546.00	37,300.00
Note Book Expense	6,93,348.00	6,89,560.00
Service charges	19,21,287.03	33,97,547.25
Certificate Verification Exp.	9,815.00	-
Academic Expenses	15,75,826.00	-
Enterprenership Development Exp	4,185.00	-
National Board of Accreditation	9,44,015.00	-
News Paper -Expenses	2,44,632.00	-
Sponsorship exp	-	2,36,000.00
Stipend	-	68,500.00
	2,33,84,364.53	1,23,50,333.83
ADMINISTRATION EXPENSES		
Advertisement Expenses	11,75,387.40	15,54,614.00
AMC Charges	1,72,918.00	1,19,854.00
Audit fees	1,06,200.00	1,15,200.00
Courier charges	19,469.00	7,269.00
Electricity Charges	25,61,867.00	30,43,543.00
GST /TDS E Filing	65,820.00	-
Insurance Charges	9,95,519.00	13,05,670.00
Interest on GST	2,777.00	-
Late Fee of GST	26,165.00	-
Miscellaneous expenses	81,571.00	75,459.00
Printing and Stationery	3,00,241.00	11,85,388.00
Professional Charges	47,200.00	1,31,191.00
Rates & Taxes	3,07,773.00	4,87,564.00
Telephone Charges	2,19,082.00	2,89,907.70
Vehicle Running expenses	84,04,344.01	89,65,540.76
Repairs & Maintenance	6,34,221.05	4,46,023.25
Uniform materials	30,525.00	32,777.00
General expenses	-	1,900.00
Postage & Telegram expenses	-	1,229.00
	1,51,51,079.46	1,77,63,129.71



* Rs. 10300/- Only included for the membership Fees and Remaining Amount under this head was spent Subscription charges

For AKSHAYA CHARITABLE TRUST

Chairman

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2017-18	2016-17
ESTABLISHMENT EXPENSES		
Salary	55982765	64043301
PF Admin Charges	29793	33233
PF Employer Contribution	430185	522468
	56442743	64599002
ACADEMIC EXPENSES		
Anna University Affiliation Exps	1019915	1161730
Advertisement Expenses	1554614	2250056
AMC Charges	119854	160810
Books & Periodicals	226967	1094995
Internet Charges	490875	847740
Lab Items	40628	13309
* Membership Subscription Charges - Rs 5040/-	94737	101426
Mess Expenses	5370008	6910120
Sports Expenses	12982	65543
Printing and Stationery	1185388	1575664
Professional Charges	131191	152075
Miscellaneous expenses	75459	176879
Vehicle Running expenses	8965541	8578567
Scholarship exp	665315	1660075
Computer maintainace	37300	128440
Uniform materials	32777	2129707
Note Book Expense	689560	461890
Service charges	3397547	2865119
Sponsorship exp	236000	375000
Faculty Training Development	0	185000
Stipend	68500	0
	24415158	30894145

* Rs. 5040/- only included for the membership fees and the remaining amount under this head was spent on Subscription charges

W. K. KATHIRAVAN
DR. N. KATHIRAVAN, M.E., Ph.D.

Principal
Akshaya College of Engineering and Technology
Kinathukadavu, Coimbatore-641092.

For AKSHAYA CHARITABLE TRUST

Chairman

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AKSHAYA CHARITABLE TRUST

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	2016-17	2015-16
ESTABLISHMENT EXPENSES		
PF Admin Charges	33233	57459
PF Employer Contribution	522468	625797
Salary	64043301	64273438
	64599002	64956694
ACADEMIC EXPENSES		
Anna University Affiliation Exps	1161730	1350353
Advertisement Expenses	2250056	3746680
AMC Charges	160810	85901
Books & Periodicals	628464	335026
Internet Charges	847740	763605
Lab items	13309	185617
Membership Subscription Charges - Rs. 21240	101426	214111
Mess Expenses	6910120	2149032
Sports Expenses	65543	23432
Subscription to Books & Periodicals	466531	0
Printing and Stationery	1575664	3207357
Professional Charges	152075	99260
Miscellaneous expenses	176879	53158
Vehicle Running expenses	8578567	8358128
Scholarship exp	1660075	1572275
Computer maintainace	128440	5460
Donation	0	130000
Uniform materials	1997460	595482
Uniform Labour charge	132247	0
Note Book Expense	461890	0
Service charges	2865119	1259830
Sponsorship exp	375000	325500
Caution Deposit	0	20000
Faculty Training Development	185000	423360
	30894144	24903567

* Rs. 21240/- only included for the membership fees and the remaining amount under this head was spent on Subscription charges

For Akshaya Charitable Trust

Chairman

Dr. N. KATHIRAVAN M.E., Ph.D.

PRINCIPAL

Akshaya College of Engineering and Technology

AKSHAYA COLLEGE